

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2023, Fiscal Period 05

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$159,201.00	\$66,330.00	(\$92,871.00)	\$2,059,548.79	\$17,370.00	(\$2,042,178.79)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$5,002,500.00	\$2,128,926.15	(\$2,873,573.85)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$159,201.00	\$66,330.00	(\$92,871.00)	\$7,062,048.79	\$2,146,296.15	(\$4,915,752.64)
Expenditures						
Instructional	\$0.00	\$0.00	\$0.00	\$22,500.00	\$343,769.91	(\$321,269.91)
Instructional Support	\$0.00	\$0.00	\$0.00	\$53,500.00	\$764.50	\$52,735.50
Operation &	\$0.00	\$0.00	\$0.00	\$1,444,913.83	\$446,070.89	\$998,842.94
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$74,000.00	\$2.20	\$73,997.80
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,589,366.00	\$1,722,108.65	\$6,867,257.35
Debt Service	\$159,201.00	\$73,272.85	\$85,928.15	\$241,440.05	\$9,715.55	\$231,724.50
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$159,201.00	\$73,272.85	\$85,928.15	\$10,425,719.88	\$2,522,431.70	\$7,903,288.18
Other Financing						
Other Financing	\$0.00	\$0.00	\$0.00	\$4,588,634.04	\$2,501,140.44	(\$2,087,493.60)
Other Financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$4,588,634.04	\$2,501,140.44	(\$2,087,493.60)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$6,942.85)	(\$6,942.85)	\$1,224,962.95	\$2,125,004.89	\$900,041.94
Beginning Fund	\$0.00	\$0.00	\$0.00	\$16,717,083.42	\$16,999,031.22	\$281,947.80
Ending Fund	\$0.00	(\$6,942.85)	(\$6,942.85)	\$17,942,046.37	\$19,124,036.11	\$1,181,989.74