

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
For Fiscal Year 2023, Fiscal Period 10

**Exhibit F-III-B**

<b>107 - Athens City</b>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$159,201.00	\$132,660.00	(\$26,541.00)	\$2,059,548.79	\$989,146.00	(\$1,070,402.79)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$3,223,934.89	\$2,483,081.20	(\$740,853.69)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$159,201.00</b>	<b>\$132,660.00</b>	<b>(\$26,541.00)</b>	<b>\$5,283,483.68</b>	<b>\$3,472,227.20</b>	<b>(\$1,811,256.48)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$402,887.90	\$364,361.54	\$38,526.36
Instructional Support	\$0.00	\$0.00	\$0.00	\$53,500.00	\$1,312.15	\$52,187.85
Operation &	\$0.00	\$0.00	\$0.00	\$2,622,745.58	\$770,735.71	\$1,852,009.87
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$152,908.81	(\$137,908.81)
Debt Administrative	\$0.00	\$0.00	\$0.00	\$78,220.20	\$2,739.65	\$75,480.55
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,331,004.49	\$2,986,556.96	\$5,344,447.53
Debt Service	\$159,201.00	\$146,545.70	\$12,655.30	\$239,870.27	\$99,588.10	\$140,282.17
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$159,201.00</b>	<b>\$146,545.70</b>	<b>\$12,655.30</b>	<b>\$11,743,228.44</b>	<b>\$4,378,202.92</b>	<b>\$7,365,025.52</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$5,627,539.18	\$6,581,140.44	\$953,601.26
Other Financing	\$0.00	\$0.00	\$0.00	\$1,038,905.14	\$800,000.00	\$238,905.14
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,588,634.04</b>	<b>\$5,781,140.44</b>	<b>\$1,192,506.40</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$13,885.70)</b>	<b>(\$13,885.70)</b>	<b>(\$1,871,110.72)</b>	<b>\$4,875,164.72</b>	<b>\$6,746,275.44</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16,999,031.22</b>	<b>\$16,999,031.22</b>	<b>\$0.00</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>(\$13,885.70)</b>	<b>(\$13,885.70)</b>	<b>\$15,127,920.50</b>	<b>\$21,874,195.94</b>	<b>\$6,746,275.44</b>