

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**For Fiscal Year 2024, Fiscal Period 03**

**Exhibit F-III-B**

<i>107 - Athens City</i>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$166,782.00	\$41,694.00	(\$125,088.00)	\$6,830,103.53	\$21,278.00	(\$6,808,825.53)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$75,000.00	\$35,851.98	(\$39,148.02)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$166,782.00</b>	<b>\$41,694.00</b>	<b>(\$125,088.00)</b>	<b>\$6,905,103.53</b>	<b>\$57,129.98</b>	<b>(\$6,847,973.55)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$38,000.00	\$0.00	\$38,000.00
Instructional	\$0.00	\$0.00	\$0.00	\$53,500.00	\$0.00	\$53,500.00
Operation &	\$0.00	\$0.00	\$0.00	\$4,887,253.86	\$1,000,497.22	\$3,886,756.64
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$57,200.00	\$83.20	\$57,116.80
Capital Outlay	\$0.00	\$0.00	\$0.00	\$15,305,154.03	\$3,500.00	\$15,301,654.03
Debt Service	\$166,782.00	\$43,963.71	\$122,818.29	\$271,119.24	\$8,662.26	\$262,456.98
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$166,782.00</b>	<b>\$43,963.71</b>	<b>\$122,818.29</b>	<b>\$20,627,227.13</b>	<b>\$1,012,742.68</b>	<b>\$19,614,484.45</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$9,288,634.04	\$456,042.97	(\$8,832,591.07)
Other Financing	\$0.00	\$0.00	\$0.00	\$6,700,000.00	\$424,970.97	\$6,275,029.03
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,588,634.04</b>	<b>\$31,072.00</b>	<b>(\$2,557,562.04)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$2,269.71)</b>	<b>(\$2,269.71)</b>	<b>(\$11,133,489.56)</b>	<b>(\$924,540.70)</b>	<b>\$10,208,948.86</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,119,625.00</b>	<b>\$22,425,638.57</b>	<b>\$4,306,013.57</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>(\$2,269.71)</b>	<b>(\$2,269.71)</b>	<b>\$6,986,135.44</b>	<b>\$21,501,097.87</b>	<b>\$14,514,962.43</b>