

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
For Fiscal Year 2023, Fiscal Period 11

**Exhibit F-III-B**

<i>107 - Athens City</i>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$159,201.00	\$145,926.00	(\$13,275.00)	\$2,059,548.79	\$989,146.00	(\$1,070,402.79)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$3,223,934.89	\$2,494,873.27	(\$729,061.62)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$159,201.00</b>	<b>\$145,926.00</b>	<b>(\$13,275.00)</b>	<b>\$5,283,483.68</b>	<b>\$3,484,019.27</b>	<b>(\$1,799,464.41)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$402,887.90	\$371,861.54	\$31,026.36
Instructional Support	\$0.00	\$0.00	\$0.00	\$53,500.00	\$1,312.15	\$52,187.85
Operation &	\$0.00	\$0.00	\$0.00	\$2,622,745.58	\$1,367,313.87	\$1,255,431.71
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$152,908.81	(\$137,908.81)
Debt Administrative	\$0.00	\$0.00	\$0.00	\$78,220.20	\$3,085.15	\$75,135.05
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,331,004.49	\$3,274,989.54	\$5,056,014.95
Debt Service	\$159,201.00	\$161,200.27	(\$1,999.27)	\$239,870.27	\$99,588.10	\$140,282.17
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$159,201.00</b>	<b>\$161,200.27</b>	<b>(\$1,999.27)</b>	<b>\$11,743,228.44</b>	<b>\$5,271,059.16</b>	<b>\$6,472,169.28</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$5,627,539.18	\$8,581,140.44	\$2,953,601.26
Other Financing	\$0.00	\$0.00	\$0.00	\$1,038,905.14	\$800,000.00	\$238,905.14
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,588,634.04</b>	<b>\$7,781,140.44</b>	<b>\$3,192,506.40</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$15,274.27)</b>	<b>(\$15,274.27)</b>	<b>(\$1,871,110.72)</b>	<b>\$5,994,100.55</b>	<b>\$7,865,211.27</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16,999,031.22</b>	<b>\$16,999,031.22</b>	<b>\$0.00</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>(\$15,274.27)</b>	<b>(\$15,274.27)</b>	<b>\$15,127,920.50</b>	<b>\$22,993,131.77</b>	<b>\$7,865,211.27</b>