

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**For Fiscal Year Ended September 30, 2023 - FINAL**

**Exhibit F-III-B**

<b>107 - Athens City</b>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$159,201.00	\$159,201.00	\$0.00	\$2,059,548.79	\$1,986,403.60	(\$73,145.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$3,223,934.89	\$3,342,848.07	\$118,913.18
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$159,201.00</b>	<b>\$159,201.00</b>	<b>\$0.00</b>	<b>\$5,283,483.68</b>	<b>\$5,329,251.67</b>	<b>\$45,767.99</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$402,887.90	\$371,861.54	\$31,026.36
Instructional Support	\$0.00	\$0.00	\$0.00	\$53,500.00	\$1,312.15	\$52,187.85
Operation &	\$0.00	\$0.00	\$0.00	\$2,622,745.58	\$2,030,705.88	\$592,039.70
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$152,908.81	(\$137,908.81)
Debt Administrative	\$0.00	\$0.00	\$0.00	\$78,220.20	\$4,445.42	\$73,774.78
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,331,004.49	\$4,887,440.61	\$3,443,563.88
Debt Service	\$159,201.00	\$159,201.00	\$0.00	\$239,870.27	\$240,370.27	(\$500.00)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$159,201.00</b>	<b>\$159,201.00</b>	<b>\$0.00</b>	<b>\$11,743,228.44</b>	<b>\$7,689,044.68</b>	<b>\$4,054,183.76</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$5,627,539.18	\$8,547,181.51	\$2,919,642.33
Other Financing	\$0.00	\$0.00	\$0.00	\$1,038,905.14	\$760,781.15	\$278,123.99
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,588,634.04</b>	<b>\$7,786,400.36</b>	<b>\$3,197,766.32</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,871,110.72)</b>	<b>\$5,426,607.35</b>	<b>\$7,297,718.07</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16,999,031.22</b>	<b>\$16,999,031.22</b>	<b>\$0.00</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,127,920.50</b>	<b>\$22,425,638.57</b>	<b>\$7,297,718.07</b>