

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2022, Fiscal Period 11

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$159,201.00	\$145,926.00	(\$13,275.00)	\$3,210,786.00	\$960,596.00	(\$2,250,190.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$16,375,806.00	\$12,463,912.51	(\$3,911,893.49)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$159,201.00	\$145,926.00	(\$13,275.00)	\$19,586,592.00	\$13,424,508.51	(\$6,162,083.49)
Expenditures						
Instructional	\$0.00	\$0.00	\$0.00	\$25,200.00	\$0.00	\$25,200.00
Instructional	\$0.00	\$0.00	\$0.00	\$54,500.00	\$0.00	\$54,500.00
Operation &	\$0.00	\$0.00	\$0.00	\$1,511,800.76	\$962,036.74	\$549,764.02
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$105,000.00	\$3,133.02	\$101,866.98
Capital Outlay	\$0.00	\$0.00	\$0.00	\$21,603,085.18	\$13,179,512.07	\$8,423,573.11
Debt Service	\$159,201.00	\$148,864.08	\$10,336.92	\$211,335.61	\$99,633.96	\$111,701.65
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$159,201.00	\$148,864.08	\$10,336.92	\$23,510,921.55	\$14,244,315.79	\$9,266,605.76
Other Financing						
Other Financing	\$0.00	\$0.00	\$0.00	\$2,245,085.32	\$4,448,273.88	\$2,203,188.56
Other Financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$2,245,085.32	\$4,448,273.88	\$2,203,188.56
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$2,938.08)	(\$2,938.08)	(\$1,679,244.23)	\$3,628,466.60	\$5,307,710.83
Beginning Fund	\$0.00	\$0.00	\$0.00	\$13,836,782.83	\$13,836,782.83	\$0.00
Ending Fund	\$0.00	(\$2,938.08)	(\$2,938.08)	\$12,157,538.60	\$17,465,249.43	\$5,307,710.83