

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**For Fiscal Year 2024, Fiscal Period 02**

**Exhibit F-III-B**

<i>107 - Athens City</i>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$166,782.00	\$27,796.00	(\$138,986.00)	\$6,830,103.53	\$21,278.00	(\$6,808,825.53)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$75,000.00	\$23,002.58	(\$51,997.42)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$166,782.00</b>	<b>\$27,796.00</b>	<b>(\$138,986.00)</b>	<b>\$6,905,103.53</b>	<b>\$44,280.58</b>	<b>(\$6,860,822.95)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$38,000.00	\$0.00	\$38,000.00
Instructional	\$0.00	\$0.00	\$0.00	\$53,500.00	\$0.00	\$53,500.00
Operation &	\$0.00	\$0.00	\$0.00	\$4,887,253.86	\$462,042.56	\$4,425,211.30
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$57,200.00	\$83.20	\$57,116.80
Capital Outlay	\$0.00	\$0.00	\$0.00	\$15,305,154.03	\$3,500.00	\$15,301,654.03
Debt Service	\$166,782.00	\$29,309.14	\$137,472.86	\$271,119.24	\$8,662.26	\$262,456.98
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$166,782.00</b>	<b>\$29,309.14</b>	<b>\$137,472.86</b>	<b>\$20,627,227.13</b>	<b>\$474,288.02</b>	<b>\$20,152,939.11</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$9,288,634.04	\$31,072.00	(\$9,257,562.04)
Other Financing	\$0.00	\$0.00	\$0.00	\$6,700,000.00	\$0.00	\$6,700,000.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,588,634.04</b>	<b>\$31,072.00</b>	<b>(\$2,557,562.04)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$1,513.14)</b>	<b>(\$1,513.14)</b>	<b>(\$11,133,489.56)</b>	<b>(\$398,935.44)</b>	<b>\$10,734,554.12</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,119,625.00</b>	<b>\$22,425,638.57</b>	<b>\$4,306,013.57</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>(\$1,513.14)</b>	<b>(\$1,513.14)</b>	<b>\$6,986,135.44</b>	<b>\$22,026,703.13</b>	<b>\$15,040,567.69</b>