

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
For Fiscal Year 2021, Fiscal Period 11**

**Exhibit F-III-B**

<b>107 - Athens City</b>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$162,517.00	\$148,973.00	(\$13,544.00)	\$1,262,286.00	\$879,882.00	(\$382,404.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$2,202,247.00	\$1,844.01	(\$2,200,402.99)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$162,517.00</b>	<b>\$148,973.00</b>	<b>(\$13,544.00)</b>	<b>\$3,464,533.00</b>	<b>\$881,726.01</b>	<b>(\$2,582,806.99)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$5,100.00	\$2,100.00	\$3,000.00
Instructional Support	\$0.00	\$0.00	\$0.00	\$39,214.00	\$0.00	\$39,214.00
Operation &	\$0.00	\$0.00	\$0.00	\$2,152,828.00	\$1,235,231.97	\$917,596.03
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$152,500.00	\$2,066.40	\$150,433.60
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,187,497.85	\$1,425,234.57	\$2,762,263.28
Debt Service	\$162,517.00	\$162,256.49	\$260.51	\$221,413.46	\$99,585.93	\$121,827.53
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$162,517.00</b>	<b>\$162,256.49</b>	<b>\$260.51</b>	<b>\$6,758,553.31</b>	<b>\$2,764,218.87</b>	<b>\$3,994,334.44</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$566,612.00	\$2,500,000.00	\$1,933,388.00
Other Financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$566,612.00</b>	<b>\$2,500,000.00</b>	<b>\$1,933,388.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$13,283.49)</b>	<b>(\$13,283.49)</b>	<b>(\$2,727,408.31)</b>	<b>\$617,507.14</b>	<b>\$3,344,915.45</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,820,242.34</b>	<b>\$9,820,242.34</b>	<b>\$0.00</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>(\$13,283.49)</b>	<b>(\$13,283.49)</b>	<b>\$7,092,834.03</b>	<b>\$10,437,749.48</b>	<b>\$3,344,915.45</b>