

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
For Fiscal Year 2023, Fiscal Period 03**

**Exhibit F-III-B**

<i>107 - Athens City</i>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$159,201.00	\$39,798.00	(\$119,403.00)	\$2,059,548.79	\$17,370.00	(\$2,042,178.79)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$5,002,500.00	\$383,437.18	(\$4,619,062.82)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$159,201.00</b>	<b>\$39,798.00</b>	<b>(\$119,403.00)</b>	<b>\$7,062,048.79</b>	<b>\$400,807.18</b>	<b>(\$6,661,241.61)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$22,500.00	\$331,098.61	(\$308,598.61)
Instructional	\$0.00	\$0.00	\$0.00	\$53,500.00	\$764.50	\$52,735.50
Operation &	\$0.00	\$0.00	\$0.00	\$1,444,913.83	\$267,051.65	\$1,177,862.18
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$74,000.00	\$2.20	\$73,997.80
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,589,366.00	(\$92.31)	\$8,589,458.31
Debt Service	\$159,201.00	\$43,963.71	\$115,237.29	\$241,440.05	\$9,715.55	\$231,724.50
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$159,201.00</b>	<b>\$43,963.71</b>	<b>\$115,237.29</b>	<b>\$10,425,719.88</b>	<b>\$608,540.20</b>	<b>\$9,817,179.68</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$4,588,634.04	\$1,140.44	(\$4,587,493.60)
Other Financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,588,634.04</b>	<b>\$1,140.44</b>	<b>(\$4,587,493.60)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$4,165.71)</b>	<b>(\$4,165.71)</b>	<b>\$1,224,962.95</b>	<b>(\$206,592.58)</b>	<b>(\$1,431,555.53)</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16,717,083.42</b>	<b>\$16,999,031.22</b>	<b>\$281,947.80</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>(\$4,165.71)</b>	<b>(\$4,165.71)</b>	<b>\$17,942,046.37</b>	<b>\$16,792,438.64</b>	<b>(\$1,149,607.73)</b>