

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2023, Fiscal Period 08

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$159,201.00	\$106,128.00	(\$53,073.00)	\$2,059,548.79	\$17,370.00	(\$2,042,178.79)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$3,223,934.89	\$2,401,980.82	(\$821,954.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$159,201.00	\$106,128.00	(\$53,073.00)	\$5,283,483.68	\$2,419,350.82	(\$2,864,132.86)
Expenditures						
Instructional	\$0.00	\$0.00	\$0.00	\$402,887.90	\$346,495.91	\$56,391.99
Instructional Support	\$0.00	\$0.00	\$0.00	\$53,500.00	\$1,129.81	\$52,370.19
Operation &	\$0.00	\$0.00	\$0.00	\$2,622,745.58	\$599,846.19	\$2,022,899.39
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$138,427.00	(\$123,427.00)
Debt Administrative	\$0.00	\$0.00	\$0.00	\$78,220.20	\$1,981.85	\$76,238.35
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,331,004.49	\$2,949,568.70	\$5,381,435.79
Debt Service	\$159,201.00	\$117,236.56	\$41,964.44	\$239,870.27	\$99,588.10	\$140,282.17
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$159,201.00	\$117,236.56	\$41,964.44	\$11,743,228.44	\$4,137,037.56	\$7,606,190.88
Other Financing						
Other Financing	\$0.00	\$0.00	\$0.00	\$5,627,539.18	\$4,951,140.44	(\$676,398.74)
Other Financing	\$0.00	\$0.00	\$0.00	\$1,038,905.14	\$800,000.00	\$238,905.14
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$4,588,634.04	\$4,151,140.44	(\$437,493.60)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$11,108.56)	(\$11,108.56)	(\$1,871,110.72)	\$2,433,453.70	\$4,304,564.42
Beginning Fund	\$0.00	\$0.00	\$0.00	\$16,999,031.22	\$16,999,031.22	\$0.00
Ending Fund	\$0.00	(\$11,108.56)	(\$11,108.56)	\$15,127,920.50	\$19,432,484.92	\$4,304,564.42