

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2022, Fiscal Period 03**

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$159,201.00	\$39,798.00	(\$119,403.00)	\$3,210,786.00	\$0.00	(\$3,210,786.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$16,375,600.00	\$1,050,524.43	(\$15,325,075.57)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$159,201.00	\$39,798.00	(\$119,403.00)	\$19,586,386.00	\$1,050,524.43	(\$18,535,861.57)
Expenditures						
Instructional	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$2,500.00
Instructional	\$0.00	\$0.00	\$0.00	\$30,000.00	\$0.00	\$30,000.00
Operation &	\$0.00	\$0.00	\$0.00	\$922,200.00	\$184,038.94	\$738,161.06
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$102,500.00	\$554.70	\$101,945.30
Capital Outlay	\$0.00	\$0.00	\$0.00	\$21,071,800.00	\$1,109,946.06	\$19,961,853.94
Debt Service	\$159,201.00	\$31,447.43	\$127,753.57	\$211,335.61	\$11,355.48	\$199,980.13
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$159,201.00	\$31,447.43	\$127,753.57	\$22,340,335.61	\$1,305,895.18	\$21,034,440.43
Other Financing						
Other Financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$8,350.57	\$8,350.57	(\$2,753,949.61)	(\$255,370.75)	\$2,498,578.86
Beginning Fund	\$0.00	\$0.00	\$0.00	\$11,400,000.00	\$13,836,782.83	\$2,436,782.83
Ending Fund	\$0.00	\$8,350.57	\$8,350.57	\$8,646,050.39	\$13,581,412.08	\$4,935,361.69