

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**For Fiscal Year 2025, Fiscal Period 04**

**Exhibit F-III-C**

|  |                         |                      |                                    |   |                        |                                    |
|--|-------------------------|----------------------|------------------------------------|---|------------------------|------------------------------------|
| <b>107 - Athens City Schools</b>   |                         |                      |                                    |   |                        |                                    |
|  | <b>EXPENDABLE TRUST</b> |                      | <b>VARIANCE</b>                    | <b>TOTAL GOVERNMENT AND FUND TYPES<br/>AND EXPENDABLE TRUST FUNDS</b> |                        | <b>VARIANCE</b>                    |
| <b>Description</b>   | <b>Budget</b>           | <b>Actual</b>        | <b>Favorable<br/>(Unfavorable)</b> | <b>Budget</b>   | <b>Actual</b>          | <b>Favorable<br/>(Unfavorable)</b> |
| <b>Revenues</b>  |                         |                      |                                    |   |                        |                                    |
| State Sources  | \$0.00                  | \$0.00               | \$0.00                             | \$41,994,808.43   | \$12,604,144.00        | (\$29,390,664.43)                  |
| Federal Sources  | \$0.00                  | \$0.00               | \$0.00                             | \$4,720,735.59  | \$1,280,057.92         | (\$3,440,677.67)                   |
| Local Sources  | \$687,000.52            | \$245,968.66         | (\$441,031.86)                     | \$38,155,119.78   | \$19,165,342.98        | (\$18,989,776.80)                  |
| Other Sources  | \$0.00                  | \$0.00               | \$0.00                             | \$5,750,493.00  | \$46,402.76            | (\$5,704,090.24)                   |
| <b>Total Revenues:</b>   | <b>\$687,000.52</b>     | <b>\$245,968.66</b>  | <b>(\$441,031.86)</b>              | <b>\$90,621,156.80</b>  | <b>\$33,095,947.66</b> | <b>(\$57,525,209.14)</b>           |
| <b>Expenditures</b>  |                         |                      |                                    |   |                        |                                    |
| Instructional Services   | \$259,423.00            | \$56,008.48          | \$203,414.52                       | \$36,822,480.67   | \$11,395,361.59        | \$25,427,119.08                    |
| Instructional Support Services   | \$52,724.46             | \$3,752.63           | \$48,971.83                        | \$9,235,195.87  | \$2,943,549.46         | \$6,291,646.41                     |
| Operation & Maintenance Services   | \$11,950.00             | \$5,970.00           | \$5,980.00                         | \$11,419,906.63   | \$2,461,897.96         | \$8,958,008.67                     |
| Auxiliary Services   | \$66,683.19             | \$14,385.76          | \$52,297.43                        | \$5,167,139.23  | \$1,550,449.81         | \$3,616,689.42                     |
| Expendable Administrative Services   | \$0.00                  | \$0.00               | \$0.00                             | \$2,290,765.21  | \$640,624.14           | \$1,650,141.07                     |
| Total Outlay   | \$0.00                  | \$0.00               | \$0.00                             | \$32,065,601.31   | \$5,972,957.06         | \$26,092,644.25                    |
| Expendable Service   | \$0.00                  | \$0.00               | \$0.00                             | \$6,088,928.83  | \$66,095.74            | \$6,022,833.09                     |
| Other Expenditures   | \$238,995.25            | \$60,747.52          | \$178,247.73                       | \$1,794,708.37  | \$504,504.02           | \$1,290,204.35                     |
| <b>Total Expenditures:</b>   | <b>\$629,775.90</b>     | <b>\$140,864.39</b>  | <b>\$488,911.51</b>                | <b>\$104,884,726.12</b>   | <b>\$25,535,439.78</b> | <b>\$79,349,286.34</b>             |
| <b>Other Financing Sources (Uses)</b>  |                         |                      |                                    |   |                        |                                    |
| Other Financing Sources:   | \$76,470.73             | \$11,900.00          | (\$64,570.73)                      | \$12,740,477.98   | \$2,358,706.17         | (\$10,381,771.81)                  |
| Other Financing Uses:  | \$108,300.80            | \$36,093.72          | \$72,207.08                        | \$12,490,242.67   | \$2,379,213.10         | \$10,111,029.57                    |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$31,830.07)</b>    | <b>(\$24,193.72)</b> | <b>\$7,636.35</b>                  | <b>\$250,235.31</b>   | <b>(\$20,506.93)</b>   | <b>(\$270,742.24)</b>              |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$25,394.55</b>      | <b>\$80,910.55</b>   | <b>\$55,516.00</b>                 | <b>(\$14,013,334.01)</b>  | <b>\$7,540,000.95</b>  | <b>\$21,553,334.96</b>             |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$563,009.70</b>     | <b>\$520,324.21</b>  | <b>(\$42,685.49)</b>               | <b>\$54,247,129.31</b>  | <b>\$67,960,049.62</b> | <b>\$13,712,920.31</b>             |
| <b>Ending Fund Balance:</b>  | <b>\$588,404.25</b>     | <b>\$601,234.76</b>  | <b>\$12,830.51</b>                 | <b>\$40,233,795.30</b>  | <b>\$75,500,050.57</b> | <b>\$35,266,255.27</b>             |