

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**For Fiscal Year 2025, Fiscal Period 01**

**Exhibit F-III-B**

|  |                     |                    |                                    |                          |                        |                                    |
|--|---------------------|--------------------|------------------------------------|--------------------------|------------------------|------------------------------------|
| <i>107 - Athens City</i>   | <b>DEBT SERVICE</b> |                    | <b>VARIANCE</b>                    | <b>CAPITAL PROJECTS</b>  |                        | <b>VARIANCE</b>                    |
| <b>Description</b>   | <b>Budget</b>       | <b>Actual</b>      | <b>Favorable<br/>(Unfavorable)</b> | <b>Budget</b>            | <b>Actual</b>          | <b>Favorable<br/>(Unfavorable)</b> |
| <b>Revenues</b>  |                     |                    |                                    |                          |                        |                                    |
| State Sources  | \$166,782.00        | \$13,898.00        | (\$152,884.00)                     | \$4,476,914.73           | \$0.00                 | (\$4,476,914.73)                   |
| Federal Sources  | \$0.00              | \$0.00             | \$0.00                             | \$0.00                   | \$0.00                 | \$0.00                             |
| Local Sources  | \$0.00              | \$0.00             | \$0.00                             | \$11,984,103.49          | \$5,648.24             | (\$11,978,455.25)                  |
| Other Sources  | \$0.00              | \$0.00             | \$0.00                             | \$0.00                   | \$0.00                 | \$0.00                             |
| <b>Total Revenues:</b>   | <b>\$166,782.00</b> | <b>\$13,898.00</b> | <b>(\$152,884.00)</b>              | <b>\$16,461,018.22</b>   | <b>\$5,648.24</b>      | <b>(\$16,455,369.98)</b>           |
| <b>Expenditures</b>  |                     |                    |                                    |                          |                        |                                    |
| Instructional  | \$0.00              | \$0.00             | \$0.00                             | \$38,000.00              | \$0.00                 | \$38,000.00                        |
| Instructional  | \$0.00              | \$0.00             | \$0.00                             | \$33,869.79              | \$0.00                 | \$33,869.79                        |
| Operation &  | \$0.00              | \$0.00             | \$0.00                             | \$3,714,331.77           | \$0.00                 | \$3,714,331.77                     |
| Auxiliary Services   | \$0.00              | \$0.00             | \$0.00                             | \$15,000.00              | \$0.00                 | \$15,000.00                        |
| Debt Administrative  | \$0.00              | \$0.00             | \$0.00                             | \$56,200.00              | \$30.00                | \$56,170.00                        |
| Capital Outlay   | \$0.00              | \$0.00             | \$0.00                             | \$27,544,795.31          | \$0.00                 | \$27,544,795.31                    |
| Debt Service   | \$166,782.00        | \$14,654.57        | \$152,127.43                       | \$208,453.75             | \$0.00                 | \$208,453.75                       |
| Other Expenditures   | \$0.00              | \$0.00             | \$0.00                             | \$0.00                   | \$0.00                 | \$0.00                             |
| <b>Total</b>   | <b>\$166,782.00</b> | <b>\$14,654.57</b> | <b>\$152,127.43</b>                | <b>\$31,610,650.62</b>   | <b>\$30.00</b>         | <b>\$31,610,620.62</b>             |
| <b>Other Financing</b>   |                     |                    |                                    |                          |                        |                                    |
| Other Financing  | \$0.00              | \$0.00             | \$0.00                             | \$11,875,560.24          | \$0.00                 | (\$11,875,560.24)                  |
| Other Financing  | \$0.00              | \$0.00             | \$0.00                             | \$11,818,000.00          | \$0.00                 | \$11,818,000.00                    |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>                      | <b>\$57,560.24</b>       | <b>\$0.00</b>          | <b>(\$57,560.24)</b>               |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$0.00</b>       | <b>(\$756.57)</b>  | <b>(\$756.57)</b>                  | <b>(\$15,092,072.16)</b> | <b>\$5,618.24</b>      | <b>\$15,097,690.40</b>             |
| <b>Beginning Fund</b>  | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>                      | <b>\$18,250,000.00</b>   | <b>\$24,013,325.47</b> | <b>\$5,763,325.47</b>              |
| <b>Ending Fund</b>   | <b>\$0.00</b>       | <b>(\$756.57)</b>  | <b>(\$756.57)</b>                  | <b>\$3,157,927.84</b>    | <b>\$24,018,943.71</b> | <b>\$20,861,015.87</b>             |