

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**For Fiscal Year 2025, Fiscal Period 05**

**Exhibit F-III-B**

<i>107 - Athens City</i>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$166,782.00	\$69,490.00	(\$97,292.00)	\$4,476,914.73	\$1,119,850.00	(\$3,357,064.73)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$11,984,103.49	\$6,608,851.76	(\$5,375,251.73)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$166,782.00</b>	<b>\$69,490.00</b>	<b>(\$97,292.00)</b>	<b>\$16,461,018.22</b>	<b>\$7,728,701.76</b>	<b>(\$8,732,316.46)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$38,000.00	\$73,504.72	(\$35,504.72)
Instructional Support	\$0.00	\$0.00	\$0.00	\$33,869.79	\$0.00	\$33,869.79
Operation &	\$0.00	\$0.00	\$0.00	\$3,714,331.77	\$313,947.75	\$3,400,384.02
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$56,200.00	\$150.30	\$56,049.70
Capital Outlay	\$0.00	\$0.00	\$0.00	\$27,544,795.31	\$7,960,729.89	\$19,584,065.42
Debt Service	\$166,782.00	\$73,272.85	\$93,509.15	\$208,453.75	\$7,477.46	\$200,976.29
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$166,782.00</b>	<b>\$73,272.85</b>	<b>\$93,509.15</b>	<b>\$31,610,650.62</b>	<b>\$8,355,810.12</b>	<b>\$23,254,840.50</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$11,875,560.24	\$4,639,064.84	(\$7,236,495.40)
Other Financing	\$0.00	\$0.00	\$0.00	\$11,818,000.00	\$389,064.84	\$11,428,935.16
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$57,560.24</b>	<b>\$4,250,000.00</b>	<b>\$4,192,439.76</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$3,782.85)</b>	<b>(\$3,782.85)</b>	<b>(\$15,092,072.16)</b>	<b>\$3,622,891.64</b>	<b>\$18,714,963.80</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,250,000.00</b>	<b>\$24,013,325.47</b>	<b>\$5,763,325.47</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>(\$3,782.85)</b>	<b>(\$3,782.85)</b>	<b>\$3,157,927.84</b>	<b>\$27,636,217.11</b>	<b>\$24,478,289.27</b>