

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
For Fiscal Year Ended September 30, 2021**

**Exhibit F-III-B**

*107 - Athens City*

Description	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$162,517.00	\$162,517.00	\$0.00	\$1,262,286.00	\$1,270,741.00	\$8,455.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$2,202,247.00	\$1,332,451.82	(\$869,795.18)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$162,517.00</b>	<b>\$162,517.00</b>	<b>\$0.00</b>	<b>\$3,464,533.00</b>	<b>\$2,603,192.82</b>	<b>(\$861,340.18)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$5,100.00	\$2,100.00	\$3,000.00
Instructional	\$0.00	\$0.00	\$0.00	\$39,214.00	\$0.00	\$39,214.00
Operation &	\$0.00	\$0.00	\$0.00	\$2,152,828.00	\$1,148,650.91	\$1,004,177.09
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$152,500.00	\$2,701.44	\$149,798.56
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,187,497.85	\$2,405,527.18	\$1,781,970.67
Debt Service	\$162,517.00	\$162,517.00	\$0.00	\$221,413.46	\$227,672.80	(\$6,259.34)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$162,517.00</b>	<b>\$162,517.00</b>	<b>\$0.00</b>	<b>\$6,758,553.31</b>	<b>\$3,786,652.33</b>	<b>\$2,971,900.98</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$566,612.00	\$5,200,000.00	\$4,633,388.00
Other Financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$566,612.00</b>	<b>\$5,200,000.00</b>	<b>\$4,633,388.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$2,727,408.31)</b>	<b>\$4,016,540.49</b>	<b>\$6,743,948.80</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,820,242.34</b>	<b>\$9,820,242.34</b>	<b>\$0.00</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,092,834.03</b>	<b>\$13,836,782.83</b>	<b>\$6,743,948.80</b>